Avetta One™

Mitigating Supplier Cybersecurity Risks with Avetta One

Infusing cyber resilience into supply chain networks

An organisation is only as strong as its network of suppliers. This statement holds particularly true as the global economy marches forward, and supply chains evolve in response. This progress, however, brings complexities and new risk factors that organisations need to constantly monitor and mitigate.

With the proliferation of technology, supply chains have become digitally smarter than ever before. However, the presence of multiple end-point devices and systems, poor information security practices among less secure suppliers, and a lack of proper network and system protection continues to make supply chains vulnerable to exploits from threat actors. Cyber threats in supply chain are not restricted to IT, but every touchpoint of the value chain including sourcing, delivery, vendor management, intellectual property management, and transport system, among several other areas.

The indispensability of cyber resilience in modern, complex supply chains cannot be overstated. Without proper cybersecurity measures and information protection controls in place, companies risk millions of dollars' worth of intellectual data and confidential company information.

Prioritising supply chain cyber resilience is now more important than ever because

The global average cost of a data breach by country or region is a staggering $3.86 million

Data security in the supply chain is a major concern for more than 45% of cybersecurity planners

Data breaches now cost companies $4.24 million per incident on average

An estimated two-thirds of supply chain data breaches are a result of supplier or third-party vulnerabilities

Avetta One

Avetta One - One Platform. One Solution for End-to-End Supply Chain Cybersecurity Risk Mitigation

At Avetta, we understand that every supply chain is unique and comes with a diverse range of risks. This makes creating a holistic compliance framework a necessity for businesses. This is where Avetta One provides answers.

Avetta One is the industry's largest Supply Chain Risk Management (SCRM) platform. With Avetta One, you can:

Leverage our supplier risk assessment offering that evaluates vendor adherence to critical security controls like the use of communications protocols (email, FTP), data management, and IT system management.

Schedule cyber assessments at customised intervals and flag any cyber risks to trigger notifications and risk workflows.

Take a proactive approach towards cybersecurity, by provisioning for cybersecurity audits through trusted partners to create a safe and secure environment for the growth of your business.

Assess your suppliers' digital security and risk management practices to identify vendors that do not have adequate security measures.

Ensure that your suppliers have been trained to use sensitive information and protect it with appropriate tools.

Payment Processing Assessment

Do you accept payment from your clients in the form of Debit or Credit cards? *

Yes

No

Data Assessment

Do you retain client data? *

In other words, do you store any information which belongs to your clients, their employees, or their customers?

Yes

No

In other wor...

Web Assessment

Do you have an online presence? *

Such as a company website, social media account or online application or service.

Yes

No

IT Assessment

Do you have resources dedicated to Information Technology (IT)? *

Typical duties carried out by an Information Technology (IT) resource (employee or contract) include:

- *Maintenance of office computers, networking and other electronic devices*
- *Support of digital tools, applications or services used by your organisation to conduct business.*
- *Management of your organisation's Cybersecurity programmes and policies.*

Yes

No

Do you h...

Communications Assessment

Do you communicate with clients electronically? *

Such as through email, text or phone.

Yes

Policy Coverage Assessment

Do you have any of the following policies in place? *

Select all that apply.

Information Security

Business continuity

Disaster Recovery

I don't have any of these policies in place

Avetta One™

TESTIMONIAL

> Engagement with Avetta significantly improved our interaction with suppliers in three main areas: monitoring, measuring and evaluation. The improved reporting and accelerated escalation processes allow us to drive better performance across multiple business units.
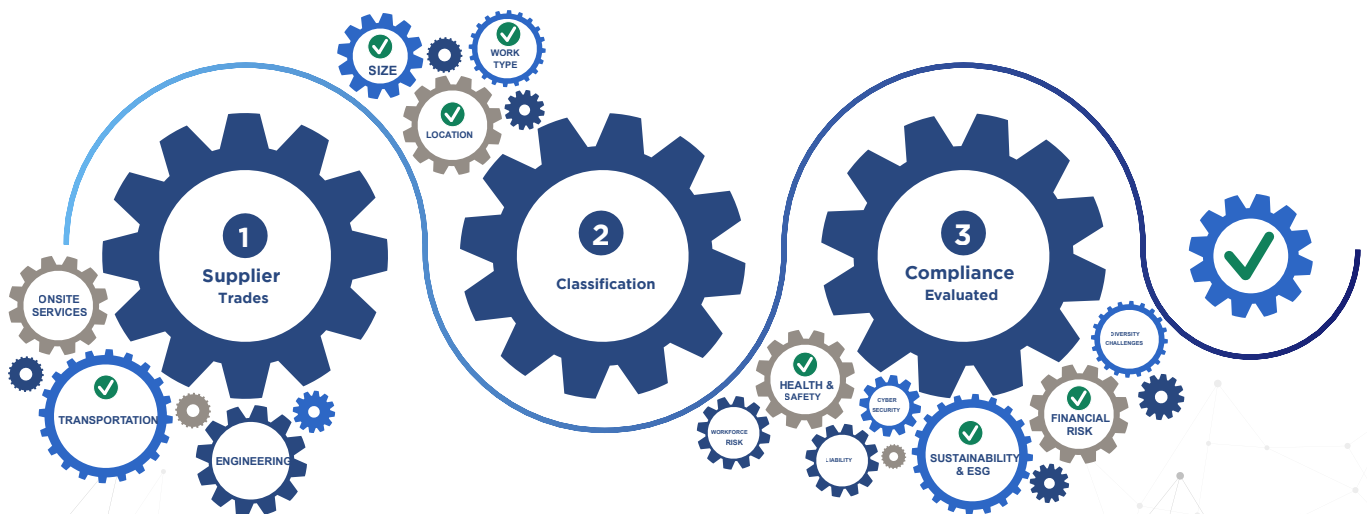
Daniel Panormo
Procurement Director, CEMEX UK

Manage Risk for any Supplier

Built with complex supply chains in mind, Avetta organizes and keeps all of your supplier documentation up to date, accurate, and available at any time.

Learn More

SIZE · WORK TYPE · LOCATION · ONSITE SERVICES · TRANSPORTATION · ENGINEERING

1 Supplier Trades

2 Classification

3 Compliance Evaluated

HEALTH & SAFETY · CYBER SECURITY · WORKFORCE RISK · LIABILITY · SUSTAINABILITY & ESG · FINANCIAL RISK · DIVERSITY CHALLENGES

Avetta One

With Avetta One, you get the opportunity to leverage a single unified platform for all supplier evaluations spanning health & safety, financial viability, sustainability & ESG, diversity & inclusion, cybersecurity, workforce risk and liability.

SCAN ME

Scan the QR code to **schedule a demo today**.

About Avetta

The Avetta SaaS platform helps clients manage supply chain risk, and their suppliers, to become more qualified for jobs. For the hiring clients in our network, we offer the world's largest supply chain risk management network to manage supplier safety, sustainability, worker competency and performance. We perform contractor prequalification and worker competency management across major industries, all over the globe, including construction, energy, facilities, high tech, manufacturing, mining, and telecom.

For suppliers in our network, our audit and verification services help lower their safety incidents rate by 29%. As a result, about 50% of members find additional job opportunities within the first year of joining. In addition, our suppliers receive privileged access to the Avetta Marketplace, where dozens of partners offer special discounts for business services like insurance and work gear. Avetta serves more than 500 enterprise companies and over 125,000 suppliers across 120+ countries.