An organization is only as strong as its network of suppliers. This statement holds particularly true as the global economy marches forward and supply chains evolve in response. This progress, however, brings complexities and new risk factors that organizations need to constantly monitor and mitigate.

There is a growing awareness among corporate decision-makers to nurture a diverse and inclusive workplace for all, irrespective of gender, ethnicity, beliefs, and preferences. Going forward, the commitment towards diversity and inclusion is expected to play a critical role in shaping stakeholder trust for an organization.

Despite the growing inclination towards diversity, companies often find it difficult to collate and track diversity information across their supply chains due to lack of supply chain visibility and the right prequalification processes. Additionally, finding diverse suppliers that meet a company’s specific requirements can also be challenging.

The importance of diversity and inclusion in supply chain

- Companies with three or more women on the board outperform companies with all-male boards by 60% in return on invested capital, 84% in return on sales, and 60% in return on equity.

- Among Fortune 500 companies, companies with the most women on their boards outperformed those with the least by 66% in return on invested capital, 42% in return on sales and 53% in return on equity.

- Depending on annual sales numbers, previous studies have put the ROI of a supplier diversity program as high as 133%.
At Avetta, we understand that every supply chain is unique and comes with a diverse range of risks. This makes creating a holistic compliance framework a necessity for businesses. This is where Avetta One provides answers.

Avetta One is the industry's largest Supply Chain Risk Management (SCRM) platform. Companies can search, source and connect with suppliers with varying levels of diversity and inclusivity from the world’s largest network of qualified suppliers. Avetta One can help you:

**Locate diverse suppliers**

The platform includes 25 diversity filters, that can be used to locate and connect with suppliers committed towards diversity and inclusion.

**Leverage detailed diversity PQFs**

The Avetta Connect solution comes with pre-built prequalification forms (PQFs) that helps companies accurately track supplier diversity information such as minority ownership, veteran ownership, women ownership, disabled ownership, LGBT ownership, and small businesses. The cloud-based solution can be used to trigger dynamic sub-tasks based on customized diversity categories to gather certificates and additional supplier information.

**Harness analytics**

Avetta One allows you to aggregate all the supplier prequalification data to generate analytics reports for decision-making. Configurable reports can be built within minutes to visualize and report on your supply chain diversity with deep drill-down capability.
I can type in the name of any contractor and see everything at my computer—versus going to a filing cabinet, pulling out their folder, and then looking through hundreds of pages to find what I want. Now I can see everything in one application. It’s much, much easier and more efficient.

Fortune 500 Industrial Client
Manage Risk for any Supplier

Built with complex supply chains in mind, Avetta organizes and keeps all of your supplier documentation up to date, accurate, and available at any time.

Learn More
With Avetta One, you get the opportunity to leverage a single unified platform for all supplier evaluations spanning health & safety, financial viability, sustainability & ESG, diversity & inclusion, cybersecurity, workforce risk and liability.

About Avetta

The Avetta SaaS platform helps clients manage supply chain risk, and their suppliers, to become more qualified for jobs. For the hiring clients in our network, we offer the world’s largest supply chain risk management network to manage supplier safety, sustainability, worker competency and performance. We perform contractor prequalification and worker competency management across major industries, all over the globe, including construction, energy, facilities, high tech, manufacturing, mining, and telecom.

For suppliers in our network, our audit and verification services help lower their safety incidents rate by 29%. As a result, about 50% of members find additional job opportunities within the first year of joining. In addition, our suppliers receive privileged access to the Avetta Marketplace, where dozens of partners offer special discounts for business services like insurance and work gear. Avetta serves more than 500 enterprise companies and over 125,000 suppliers across 120+ countries.

Scan the QR code to schedule a demo today.