

# Insurance Monitoring

## Proactive Supplier Insurance Verification and Monitoring

Prequalifying suppliers is an important first step to managing supply chain risk. But what if something does happen? Do your suppliers have the right insurance coverage? Do they have sufficient policy limits? Verifying and monitoring this information for all of your suppliers can seem impossible. Avetta's Insurance Monitoring solution alleviates this burden and gives you visibility into supplier insurance compliance.

### How it Works

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Insurance requirements are communicated to suppliers via our intuitive online platform.

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Suppliers specify their insurance coverage and upload certificates of insurance to validate compliance.

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Avetta verifies suppliers' insurance coverage and continues to monitor any changes.

### The Benefits



#### Risk Management

Proactively manage risk by ensuring your company is covered and suppliers have sufficient insurance coverage.



#### Reduced Complexity

Avetta does the heavy lifting of collecting, verifying, and monitoring supplier insurance for an efficient risk management process.



#### Visibility

Expose the insurance gaps that exist within your supply chain and take the necessary actions to protect your company from unnecessary risk.



#### Peace of Mind

Avetta has decades of experience helping clients manage supplier insurance compliance.



It's great to have all the insurance information in one location. We can easily send, track, time-stamp and report on all alerts to ensure our information is up to date, and all of our contractors and suppliers are aware of new policies.

- **Justin Gillette, Director of Risk Management, Vertical Limits**

# The Capabilities

## COI Verification

Certificates of insurance are uploaded to our online platform. Avetta's insurance specialists then validate insurance types, limits, and any specific verbiage per your request.

## Automatic Alerts

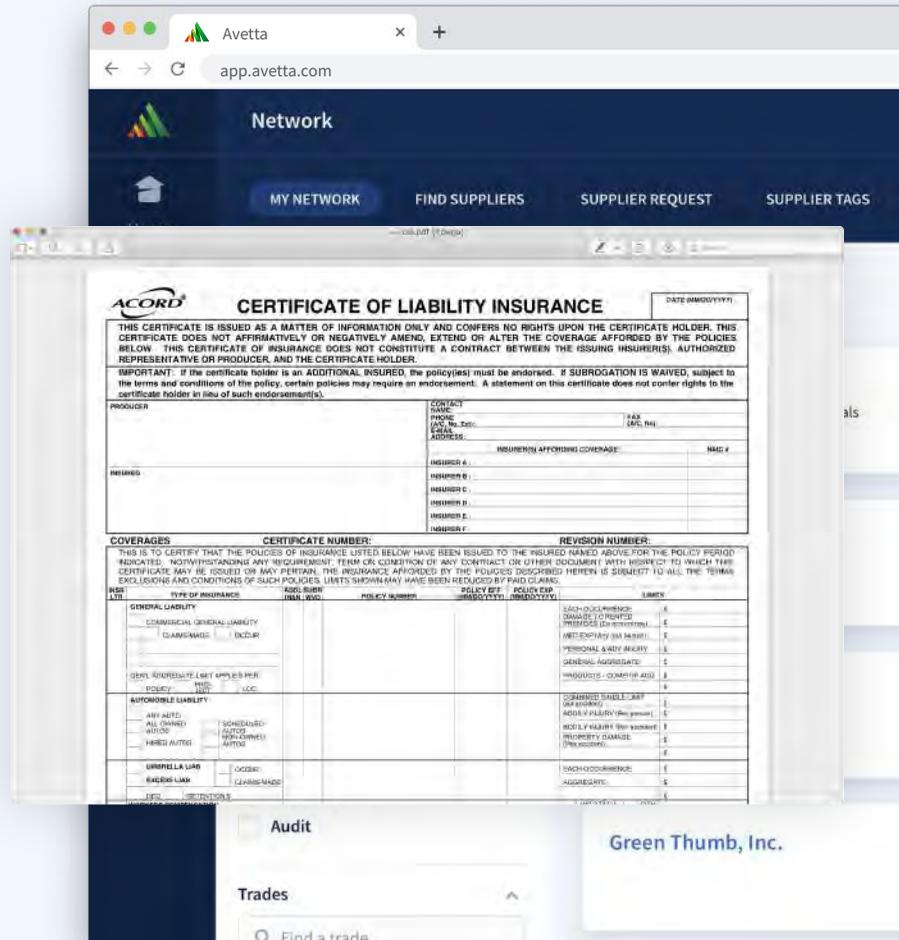
Email alerts are automatically sent to suppliers before and after their insurance policies expire, giving them the ability to make timely updates and remain compliant.

## Real-Time Monitoring

Any change in supplier coverage is monitored and communicated directly to you. Cancellations, reductions in coverage, as well as changes to verbiage are visible to you.

## Insurance Reporting

Get a complete picture of your supply chain's insurance coverage. Quickly identify gaps and make changes to proactively mitigate risk.



## See Insurance Monitoring in Action

- ➔ Schedule your demo today at [avetta.com/demo](https://avetta.com/demo)
- ➔ To learn more visit [avetta.com/solutions/insurance-monitoring](https://avetta.com/solutions/insurance-monitoring)