Supplier Audits 101
An Overview of the Basics

A well-designed supply chain risk management process, including supplier audits, can be an efficient and cost-effective way to mitigate the risks introduced by third parties such as contractors and vendors.

**The Benefits**

Supplier audits can help organizations:

- Get deeper visibility into supply chains
- Objectively evaluate risks associated with a contractor
- Guide contractors and suppliers on safety and compliance requirements once the gaps have been identified
- Forge supply chain partnerships with confidence

**Supplier audits include, but aren’t limited to:**

- Review of supplier policies, procedures, and training documents
- Field observations for site-level visibility
- In-person interviews with contractors performing a specific task on site
- Review of red-flagged and high-risk transactions
- Documentation of findings, red-flags and remediation plans
- Supplier coaching and guidance on safety and compliance requirements

**The Avetta Advantage**

- Safety Manual Audits Conducted: 96,546
- Field Audits Conducted: 190
- 58 Professional Auditors Globally

Organizations can undertake supplier audits as a part of a wider compliance program to:

- Determine contractor compliance levels with contract clauses and safety regulations
- Investigate allegations of contractor misconduct and overbilling
- Strengthen contractor selection and onboarding process
- Thoroughly review contractors as a part of the internal controls framework before contracts are renewed

To learn more about Avetta’s supplier audit services visit [www.avetta.com](http://www.avetta.com) today!