Monitoring
Contractor Certificates of Insurance
Taking a Step Towards Enhanced Contractor Compliance

Proper management of insurance documents like certificates of insurance (COI) can go a long way in helping a company maintain supplier/contractor compliance, protect business against unwanted damage claims and much more.

Why do you need to verify certificates of insurance from your suppliers?

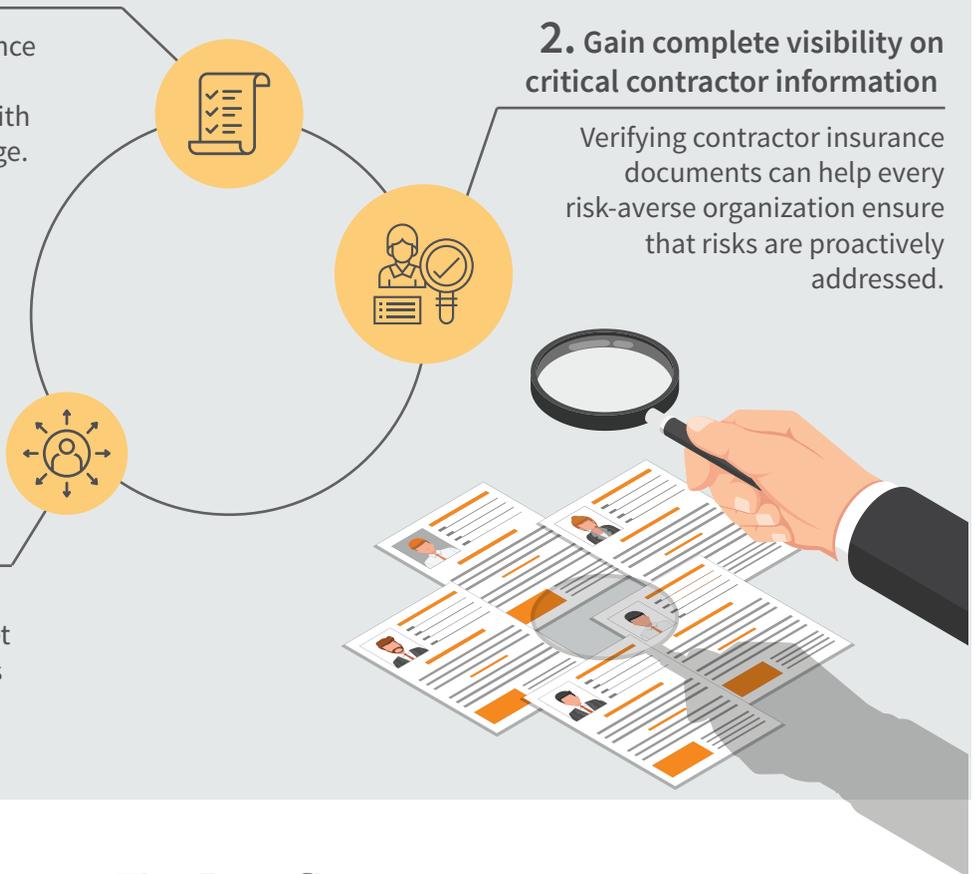**1.** **Stay assured of your contractors' compliance status**

The COI being a summary of an insurance policy essentially serves as a proof of insurance allowing you to work only with contractors who have the right coverage.

2. **Gain complete visibility on critical contractor information**

Verifying contractor insurance documents can help every risk-averse organization ensure that risks are proactively addressed.

3. **Reduce liability in case of an incident**

By constantly monitoring contractor insurance documentation, you can set yourself up nicely for transferring loss to a third party insurer in case there's an incident.
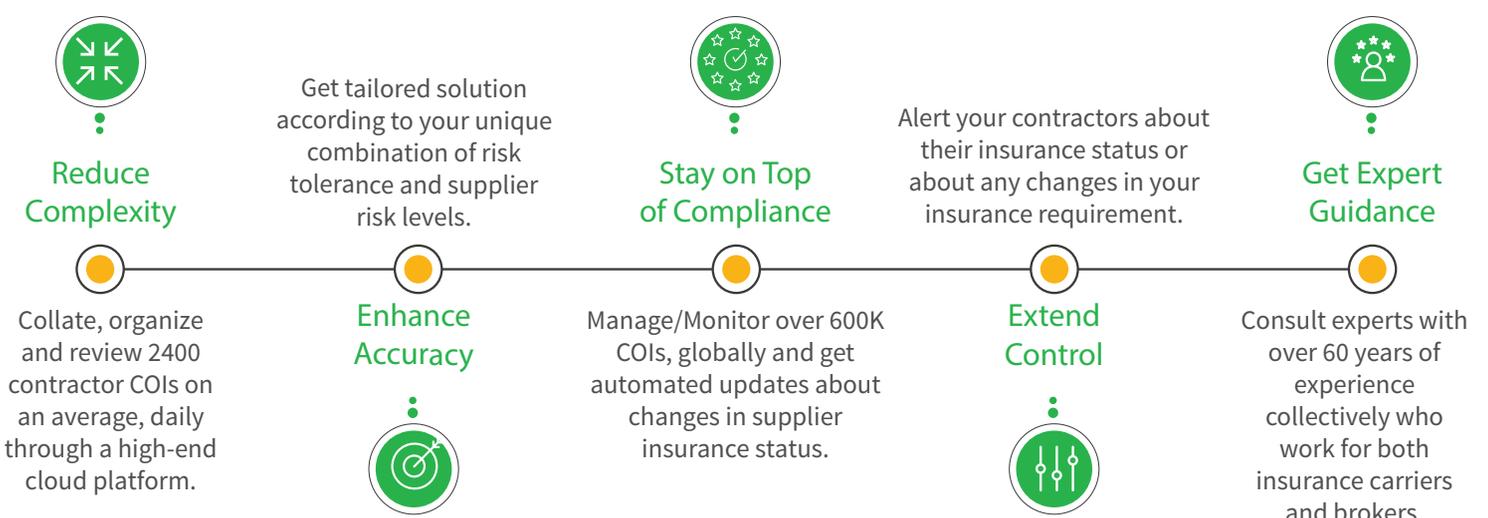
The Benefits

Reduce supply chain risks	Enhance safety programs	Work only with insured suppliers	Access supplier insurance information	Communicate & enforce insurance requirements	Ensure supplier's protection

With several projects running in parallel, monitoring insurance documents for an entire network of suppliers and contractors can be a tremendous financial and resource burden for companies. This is where Avetta helps you stay in control.

Avetta's Insurance Monitoring solution can help you:

Reduce Complexity

Get tailored solution according to your unique combination of risk tolerance and supplier risk levels.

Stay on Top of Compliance

Alert your contractors about their insurance status or about any changes in your insurance requirement.

Get Expert Guidance

Collate, organize and review 2400 contractor COIs on an average, daily through a high-end cloud platform.

Enhance Accuracy

Manage/Monitor over 600K COIs, globally and get automated updates about changes in supplier insurance status.

Extend Control

Consult experts with over 60 years of experience collectively who work for both insurance carriers and brokers.